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NEWS RELEASE

FOR IMMEDIATE RELEASE

BIZACTIONS ANNOUNCES POWERFUL COMPLIANCE CENTER SOLUTION

Robust compliance system makes easy work of IRC 7216

Potomac, MD, May 5, 2009—BizActions, the nation's leading provider of electronic newsletters for Certified Public Accountants, announced today the release of its Compliance Center—a powerful solution that enables firms to easily manage tasks associated with Internal Revenue Code 7216 Consent to Disclosure and Consent to Use, as well as other compliance activity.

“Disclosure and Use mandates set forth in 7216 are complex and demand significant time investment on the part of firms,” stated Barry Friedman, CEO at BizActions. “Our intuitive and comprehensive compliance system helps firms easily manage and coordinate tasks required to comply with IRC 7216—which otherwise would prove to be an administrative nightmare.”

According to IRC 7216, firms must disclose to tax-only clients when the client’s tax information is released to third parties. The Code’s Use rules obligate firms to obtain the client’s consent to use their tax information for any purpose outside of sending tax information. This not only includes providing data to outside institutions such as banks or mortgage companies, but also relates to sending clients information, such as educational articles or marketing literature for services that are not tax-related.

“When you consider all the activity required to comply with 7216, it is overwhelming. Disclosure of tax information to a third party is daunting enough, but tax Use rules is where it gets exceptionally complex,” explained Friedman. “Consider a firm that releases a monthly newsletter to their tax-only clients. Articles within the newsletter that contain non-tax information, like IRA investment tips or financial planning, would require consent by each tax-only client. In order to comply fully, firms would have to invest significant time and resources to not only sending consents, but managing receipt of them.”

BizActions Compliance Center provides firms with a sophisticated paperless solution to manage all types of consents. The system offers Form Builder technology that enables firms to create custom consent forms and embed forms within a personalized email to clients. Clients can electronically sign forms, complete with a time stamp, and press a submit button. All activity is tracked and monitored within the Compliance Center—providing firms with a reliable audit trail of consent activity.

For more information on BizActions Compliance Center, please visit BizActions.com or call **866.240.8477**.

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About BizActions, LLC

Headquartered outside of Washington DC, BizActions provides professional service firms with customized, content-rich e-newsletters and a host of other helpful SaaS applications to improve communication efforts with clients, prospects, partners, and team members. Delivered through an innovative and powerful electronic business development platform, BizActions' easy-to-use integrated suite of applications helps firms generate new business, increase name recognition, enhance cross-sales opportunities, and position themselves as experts. For more information on BizActions visit BizActions.com or call **866.240.8477**.